

## Section 3: Explanatory tables and budgeted financial statements

### 3.1 EXPLANATORY TABLES

#### 3.1.1 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department. The corresponding table in the 2009-10 Portfolio Budget Statements is Table 3.1.2.

**Table 3.1.1: Estimates of special account flows**

|  |         | Opening<br>balance<br><b>2009-10</b><br>2008-09 | Receipts<br><b>2009-10</b><br>2008-09 | Payments<br><b>2009-10</b><br>2008-09 | Adjustments<br><b>2009-10</b><br>2008-09 | Closing<br>balance<br><b>2009-10</b><br>2008-09 |
|--|---------|---|---------------------------------------|---------------------------------------|--|---|
|  | Outcome | \$'000  | \$'000                                | \$'000                                | \$'000                                   | \$'000  |
| Communications Fund Special Account (A) <sup>1</sup>         | 1       | -   | -                                     | -                                     | -  | -   |
| - s21 FMA Act <sup>2</sup> and s158ZH TCPSS Act <sup>3</sup> |         | -   | 94,457                                | 94,457                                | -  | -   |
| BAF <sup>4</sup> Communications Portfolio Special Account    | 1       | -   | 1,020,000                             | 1,020,000                             | -  | -   |
| - s21 FMA Act and s68 NBF Act <sup>5</sup>                   |         | -   | 10,000                                | 10,000                                | -  | -   |
| International Aid Special Account (D)                        | 1       | -   | -                                     | -                                     | -  | -   |
| - s20 FMA Act <sup>2</sup>                                   |         | 70  | 4                                     | 49                                    | 25                                       | -   |
| Other Trust Monies Account (D)                               | 1       | -   | -                                     | -                                     | -  | -   |
| - s20 FMA Act <sup>2</sup>                                   |         | 1   | -                                     | -                                     | (1)                                      | -   |
| <b>Total special accounts</b>                                |         |   |                                       |                                       |  |   |
| <b>2009-10 Budget estimate</b>                               |         | -   | 1,020,000                             | 1,020,000                             | -  | -   |
| Total special accounts                                       |         |   |                                       |                                       |  |   |
| 2008-09 estimate actual                                      |         | 71  | 104,461                               | 104,506                               | 24                                       | -   |

(A) = Administered

(D) = Departmental

1. Reflects interest, investment and management fee flows prior to the closure of the Communications Fund on 1 January 2009. The investment balance of \$2,468,395,373 was transferred to the Building Australia Fund administered by the Department of Finance and Deregulation.
2. FMA Act - *Financial Management and Accountability Act 1997*.
3. TCPSS Act - *Telecommunications (Consumer Protection and Service Standards) Act 1999*. Repealed by S48 of the *Nation-building Funds (Consequential Amendments) Act 2008*.
4. BAF – Building Australia Fund.
5. NBF Act - *Nation Building Funds Act 2008*.

## **3.2 BUDGETED FINANCIAL STATEMENTS**

### **3.2.1 Budgeted financial statements**

#### **Departmental financial statements**

##### **Income Statement (showing Net Cost of Services)**

The small decrease in appropriation revenue since the 2009-10 Portfolio Budget Statements (PBS) primarily reflects whole of government efficiency measures and, in 2009-10, the transfer of departmental funding to the Community Broadcasting Program to support community television broadcasters' transition to digital TV broadcasting.

##### **Budgeted Departmental Balance Sheet**

The change to the Department's equity position since the 2009-10 PBS reflects the impact of the 2008-09 final budget outcome.

#### **Administered financial statements**

##### **Schedule of Income and Expenses administered on behalf of Government**

The increases to income estimates since the 2009-10 PBS reflect upward revisions of expected dividends from Australia Post.

Changes to expense estimates since the 2009-10 PBS reflect the impacts of parameter movements, digital rollout by ABC and SBS, funding for the Australian Broadband Guarantee Program, movement of funds between years for the SBS, increased funding for the Community Broadcasting Program to support community television broadcasters transition to digital transmission, and the transfer of funding to the ACMA within the Government's Cyber-safety initiative.

##### **Schedule of budgeted assets and liabilities administered on behalf of government**

The change to the Department's administered investments since the 2009-10 PBS reflects the impact of the 2008-09 final budget outcome, particularly in relation to Australia Post.

##### **Schedule of budgeted cash flows administered on behalf of Government**

In the main, changes to the estimates of operating cash-flows since the 2009-10 PBS reflect changes to the Schedule of Income and Expenses administered on behalf of Government.

**Table 3.2.1: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services) for the period ended 30 June**

|   | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| <b>EXPENSES</b>   |                             |  |   |   |   |
| Employee benefits   | 66,118                      | 76,741                                 | 68,674                                    | 66,321                                    | 60,762                                    |
| Supplier  | 42,533                      | 79,051                                 | 26,020                                    | 21,312                                    | 17,472                                    |
| Grants  | 10                          | -                                      | -   | -   | -   |
| Depreciation and amortisation   | 5,862                       | 6,311                                  | 6,155                                     | 6,154                                     | 6,062                                     |
| Write-down and impairment of assets   | 258                         | 8                                      | -   | -   | -   |
| Finance costs   | 247                         | 32                                     | 26  | 26  | 26  |
| Other   | 3                           | -                                      | -   | -   | -   |
| <b>Total expenses</b>   | <b>115,031</b>              | <b>162,143</b>                         | <b>100,875</b>                            | <b>93,813</b>                             | <b>84,322</b>                             |
| <b>LESS:</b>  |                             |  |   |   |   |
| <b>OWN-SOURCE INCOME</b>  |                             |  |   |   |   |
| <b>Revenue</b>  |                             |  |   |   |   |
| Sale of goods and rendering of services                                     | 1,273                       | 1,780                                  | -   | -   | -   |
| Other revenue   | 248                         | -                                      | -   | -   | -   |
| <b>Total revenue</b>  | <b>1,521</b>                | <b>1,780</b>                           | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>Gains</b>  |                             |  |   |   |   |
| Other gains   | 465                         | 470                                    | 470                                       | 470                                       | 470                                       |
| <b>Total gains</b>  | <b>465</b>                  | <b>470</b>                             | <b>470</b>                                | <b>470</b>                                | <b>470</b>                                |
| <b>Total own-source income</b>  | <b>1,986</b>                | <b>2,250</b>                           | <b>470</b>                                | <b>470</b>                                | <b>470</b>                                |
| <b>Net cost of (contribution by) services</b>                               |                             |  |   |   |   |
| Appropriation revenue   | 117,075                     | 159,893                                | 100,405                                   | 93,343                                    | 83,852                                    |
| <b>Surplus (Deficit)</b>  | <b>4,030</b>                | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>Surplus (Deficit) attributable to the Australian Government</b>          | <b>4,030</b>                | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>OTHER COMPREHENSIVE INCOME</b>   |                             |  |   |   |   |
| <b>Total comprehensive income attributable to the Australian Government</b> | <b>4,030</b>                | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)**

|   | Actual        | Revised        | Forw ard       | Forw ard       | Forw ard       |
|---|---------------|----------------|----------------|----------------|----------------|
|   | 2008-09       | budget         | estimate       | estimate       | estimate       |
|   | \$'000        | 2009-10        | 2010-11        | 2011-12        | 2012-13        |
|   |               | \$'000         | \$'000         | \$'000         | \$'000         |
| <b>ASSETS</b>                                 |               |                |                |                |                |
| <b>Financial assets</b>                       |               |                |                |                |                |
| Cash and equivalents                          | 2,172         | 856            | 868            | 746            | 831            |
| Trade and other receivables                   | 84,331        | 85,403         | 87,896         | 91,243         | 93,133         |
| <b>Total financial assets</b>                 | <b>86,503</b> | <b>86,259</b>  | <b>88,764</b>  | <b>91,989</b>  | <b>93,964</b>  |
| <b>Non-financial assets</b>                   |               |                |                |                |                |
| Land and buildings                            | 6,244         | 6,534          | 5,480          | 4,414          | 3,331          |
| Infrastructure, plant and equipment           | 4,942         | 6,417          | 5,676          | 4,760          | 5,068          |
| Intangibles                                   | 1,728         | 1,806          | 1,744          | 1,690          | 1,645          |
| Other   | 397           | 397            | 397            | 397            | 397            |
| <b>Total non-financial assets</b>             | <b>13,311</b> | <b>15,154</b>  | <b>13,297</b>  | <b>11,261</b>  | <b>10,441</b>  |
| <b>Total assets</b>                           | <b>99,814</b> | <b>101,413</b> | <b>102,061</b> | <b>103,250</b> | <b>104,405</b> |
| <b>LIABILITIES</b>                            |               |                |                |                |                |
| <b>Provisions</b>                             |               |                |                |                |                |
| Employees                                     | 16,449        | 16,545         | 16,977         | 18,166         | 19,321         |
| Other   | 1,831         | 1,831          | 1,831          | 1,831          | 1,831          |
| <b>Total provisions</b>                       | <b>18,280</b> | <b>18,376</b>  | <b>18,808</b>  | <b>19,997</b>  | <b>21,152</b>  |
| <b>Payables</b>                               |               |                |                |                |                |
| Suppliers                                     | 6,591         | 6,591          | 6,591          | 6,591          | 6,591          |
| Other   | 1,900         | 1,890          | 1,890          | 1,890          | 1,890          |
| <b>Total payables</b>                         | <b>8,491</b>  | <b>8,481</b>   | <b>8,481</b>   | <b>8,481</b>   | <b>8,481</b>   |
| <b>Total liabilities</b>                      | <b>26,771</b> | <b>26,857</b>  | <b>27,289</b>  | <b>28,478</b>  | <b>29,633</b>  |
| <b>Net assets</b>                             | <b>73,043</b> | <b>74,556</b>  | <b>74,772</b>  | <b>74,772</b>  | <b>74,772</b>  |
| <b>EQUITY*</b>                                |               |                |                |                |                |
| <b>Parent entity interest</b>                 |               |                |                |                |                |
| Contributed equity                            | 74            | 1,587          | 1,803          | 1,803          | 1,803          |
| Reserves                                      | 2,919         | 2,919          | 2,919          | 2,919          | 2,919          |
| Retained surpluses or<br>accumulated deficits | 70,050        | 70,050         | 70,050         | 70,050         | 70,050         |
| <b>Total parent entity interest</b>           | <b>73,043</b> | <b>74,556</b>  | <b>74,772</b>  | <b>74,772</b>  | <b>74,772</b>  |
| <b>Current assets</b>                         | <b>28,770</b> | <b>26,311</b>  | <b>26,648</b>  | <b>27,575</b>  | <b>28,476</b>  |
| <b>Non-current assets</b>                     | <b>71,044</b> | <b>75,102</b>  | <b>75,413</b>  | <b>75,675</b>  | <b>75,929</b>  |
| <b>Current liabilities</b>                    | <b>22,727</b> | <b>20,239</b>  | <b>20,498</b>  | <b>21,212</b>  | <b>21,905</b>  |
| <b>Non-current liabilities</b>                | <b>4,044</b>  | <b>6,618</b>   | <b>6,791</b>   | <b>7,266</b>   | <b>7,728</b>   |

Prepared on Australian Accounting Standards basis.

\* 'Equity' is the residual interest in assets after deduction of liabilities

**Table 3.2.3: Budgeted departmental statement of cash flows (as at 30 June)**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>OPERATING ACTIVITIES</b>                                |                             |  |   |   |   |
| <b>Cash received</b>                                       |                             |  |   |   |   |
| Goods and services   | 1,461                       | 1,772                                  | -   | -   | -   |
| Appropriations   | 110,399                     | 158,821                                | 97,912                                    | 89,996                                    | 81,962                                    |
| Net GST received   | 4,283                       | -                                      | -   | -   | -   |
| Other  | 3,352                       | -                                      | -   | -   | -   |
| <b>Total cash received</b>                                 | <b>119,495</b>              | <b>160,593</b>                         | <b>97,912</b>                             | <b>89,996</b>                             | <b>81,962</b>                             |
| <b>Cash used</b>   |                             |  |   |   |   |
| Employees  | 67,147                      | 78,001                                 | 69,532                                    | 66,422                                    | 59,750                                    |
| Suppliers  | 45,388                      | 77,225                                 | 24,260                                    | 19,552                                    | 16,859                                    |
| Grants   | 11                          | -                                      | -   | -   | -   |
| Other  | 4,274                       | 42                                     | 26  | 26  | 26  |
| <b>Total cash used</b>                                     | <b>116,820</b>              | <b>155,268</b>                         | <b>93,818</b>                             | <b>86,000</b>                             | <b>76,635</b>                             |
| <b>Net cash from or (used by)<br/>operating activities</b> | <b>2,675</b>                | <b>5,325</b>                           | <b>4,094</b>                              | <b>3,996</b>                              | <b>5,327</b>                              |
| <b>INVESTING ACTIVITIES</b>                                |                             |  |   |   |   |
| <b>Cash received</b>                                       |                             |  |   |   |   |
| Proceeds from sales of property,<br>plant and equipment    | 2                           | -                                      | -   | -   | -   |
| <b>Total cash received</b>                                 | <b>2</b>                    | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>Cash used</b>   |                             |  |   |   |   |
| Purchase of property, plant<br>and equipment               | 3,831                       | 8,154                                  | 4,298                                     | 4,118                                     | 5,242                                     |
| <b>Total cash used</b>                                     | <b>3,831</b>                | <b>8,154</b>                           | <b>4,298</b>                              | <b>4,118</b>                              | <b>5,242</b>                              |
| <b>Net cash from or (used by)<br/>investing activities</b> | <b>(3,829)</b>              | <b>(8,154)</b>                         | <b>(4,298)</b>                            | <b>(4,118)</b>                            | <b>(5,242)</b>                            |

Prepared on Australian Accounting Standards basis.

**Table 3.2.3: Budgeted departmental statement of cash flows (as at 30 June)  
(continued)**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>FINANCING ACTIVITIES</b>                                |                             |  |   |   |   |
| <b>Cash received</b>                                       |                             |  |   |   |   |
| Appropriations - contributed equity                        | 221                         | 1,513                                  | 216                                       | -   | -   |
| <b>Total cash received</b>                                 | 221                         | 1,513                                  | 216                                       | -   | -   |
| <b>Cash used</b>   |                             |  |   |   |   |
| <b>Total cash used</b>                                     | -                           | -                                      | -   | -   | -   |
| <b>Net cash from or (used by)<br/>financing activities</b> | 221                         | 1,513                                  | 216                                       | -   | -   |
| <b>Net increase or (decrease)<br/>in cash held</b>         | (933)                       | (1,316)                                | 12  | (122)                                     | 85  |
| Cash at the beginning of<br>the reporting period           | 3,105                       | 2,172                                  | 856                                       | 868                                       | 746                                       |
| <b>Cash at the end of the<br/>reporting period</b>         | 2,172                       | 856                                    | 868                                       | 746                                       | 831                                       |

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Departmental statement of changes in equity - summary of movement (Budget year 2009-10)**

|  | Retained earnings<br>\$'000 | Asset revaluation reserve<br>\$'000 | Contributed equity/<br>capital<br>\$'000 | Total equity<br>\$'000 |
|--|-----------------------------|-------------------------------------|--|------------------------|
| <b>Opening balance as at 1 July 2009</b>                       |                             |                                     |  |                        |
| Balance carried forward from previous period                   | 70,050                      | 2,919                               | 74                                       | 73,043                 |
| <b>Adjusted opening balance</b>                                | 70,050                      | 2,919                               | 74                                       | 73,043                 |
| <b>Income and expense</b>                                      |                             |                                     |  |                        |
| <b>Sub-total income and expense</b>                            | -                           | -                                   | -  | -                      |
| <b>Total income and expenses recognised directly in equity</b> | -                           | -                                   | -  | -                      |
| <b>Transactions with owners</b>                                |                             |                                     |  |                        |
| <i>Contribution by owners</i>                                  |                             |                                     |  |                        |
| Appropriation (equity injection)                               | -                           | -                                   | 1,513                                    | 1,513                  |
| <b>Sub-total transactions with owners</b>                      | -                           | -                                   | 1,513                                    | 1,513                  |
| <b>Estimated closing balance as at 30 June 2010</b>            | 70,050                      | 2,919                               | 1,587                                    | 74,556                 |

Prepared on Australian Accounting Standards basis.

**Table 3.2.5: Capital Budget Statement - Departmental**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>CAPITAL APPROPRIATIONS</b>                              |                             |  |   |   |   |
| Total equity injections                                    | 303                         | 3,364                                  | 216                                       | -   | -   |
| <b>Total capital appropriations</b>                        | <b>303</b>                  | <b>3,364</b>                           | <b>216</b>                                | <b>-</b>                                  | <b>-</b>                                  |
| <b>Represented by:</b>                                     |                             |  |   |   |   |
| Purchase of non-financial assets                           | 303                         | 1,513                                  | 216                                       | -   | -   |
| Other  | -                           | 1,851                                  | -   | -   | -   |
| <b>Total represented by</b>                                | <b>303</b>                  | <b>3,364</b>                           | <b>216</b>                                | <b>-</b>                                  | <b>-</b>                                  |
| <b>ACQUISITION OF NON-FINANCIAL ASSETS</b>                 |                             |  |   |   |   |
| Funded by capital appropriations                           | 303                         | 1,513                                  | 216                                       | -   | -   |
| Funded internally from departmental resources <sup>1</sup> | 4,111                       | 6,641                                  | 4,082                                     | 4,118                                     | 5,242                                     |
| <b>TOTAL</b>   | <b>4,414</b>                | <b>8,154</b>                           | <b>4,298</b>                              | <b>4,118</b>                              | <b>5,242</b>                              |

Prepared on Australian Accounting Standards basis.

1 Includes the following sources of funding: annual and prior year appropriations; donations and contributions; gifts; finance leases; internally developed assets; s31 relevant agency receipts; and proceeds from the sale of assets.

**Table 3.2.6: Statement of Asset Movements (2009-10)**

|  | Buildings<br>\$'000 | Other<br>Infrastructure,<br>Plant &<br>Equipment<br>\$'000 | Intangibles<br>\$'000 | Total<br>\$'000 |
|--|---------------------|--|-----------------------|-----------------|
| <b>As at 1 July 2009</b>   |                     |  |                       |                 |
| Gross book value   | 6,244               | 4,961  | 4,174                 | 15,379          |
| Accumulated depreciation/amortisation  | -                   | (20)   | (2,445)               | (2,465)         |
| <b>Opening net book balance</b>  | <b>6,244</b>        | <b>4,941</b>   | <b>1,729</b>          | <b>12,914</b>   |
| <b>CAPITAL ASSET ADDITIONS</b>   |                     |  |                       |                 |
| <b>Estimated expenditure on new or replacement assets</b>                        |                     |  |                       |                 |
| By purchase or internally developed  | 3,726               | 3,858  | 570                   | 8,154           |
| <b>Acquisition of entities or operations (including restructuring) sub-total</b> | <b>3,726</b>        | <b>3,858</b>   | <b>570</b>            | <b>8,154</b>    |
| <b>Other movements</b>   |                     |  |                       |                 |
| Assets held for sale or in a disposal group held for sale                        |                     |  |                       |                 |
| Depreciation/amortisation expense  | (3,436)             | (2,382)  | (493)                 | (6,311)         |
| <b>As at 30 June 2010</b>  |                     |  |                       |                 |
| Gross book value   | 9,970               | 8,819  | 4,744                 | 23,533          |
| Accumulated depreciation/amortisation  | (3,436)             | (2,402)  | (2,938)               | (8,776)         |
| <b>Closing net book balance</b>  | <b>6,534</b>        | <b>6,417</b>   | <b>1,806</b>          | <b>14,757</b>   |

Prepared on Australian Accounting Standards basis.

**Table 3.2.8: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>INCOME ADMINISTERED ON BEHALF OF GOVERNMENT</b>         |                             |  |   |   |   |
| <b>Revenue</b>   |                             |  |   |   |   |
| <b>Non-taxation</b>  |                             |  |   |   |   |
| Interest   | 86,395                      | 633                                    | 504                                       | 376                                       | 247                                       |
| Dividends  | 427,800                     | 157,000                                | 159,000                                   | 166,000                                   | 166,000                                   |
| Other sources of non-taxation revenues                     | 349                         | -                                      | -   | -   | -   |
| <b>Total non-taxation</b>                                  | <b>514,544</b>              | <b>157,633</b>                         | <b>159,504</b>                            | <b>166,376</b>                            | <b>166,247</b>                            |
| <b>Total revenues administered on behalf of government</b> | <b>514,544</b>              | <b>157,633</b>                         | <b>159,504</b>                            | <b>166,376</b>                            | <b>166,247</b>                            |
| <b>Gains</b>   |                             |  |   |   |   |
| Other gains  | 1,018                       | -                                      | -   | -   | -   |
| <b>Total gains administered on behalf of government</b>    | <b>1,018</b>                | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>Total income administered on behalf of government</b>   | <b>515,562</b>              | <b>157,633</b>                         | <b>159,504</b>                            | <b>166,376</b>                            | <b>166,247</b>                            |
| <b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>       |                             |  |   |   |   |
| Grants   | 83,070                      | 97,507                                 | 52,280                                    | 47,444                                    | 45,435                                    |
| Grant payments to CAC Act entities                         | 1,049,870                   | 1,122,731                              | 1,153,330                                 | 1,187,968                                 | 1,196,441                                 |
| Subsidies  | 84,816                      | 84,214                                 | 48,190                                    | 17,935                                    | 2,923                                     |
| Suppliers  | 11,837                      | 32,146                                 | 49,526                                    | 42,350                                    | 2,154                                     |
| Depreciation and amortisation                              | -                           | -                                      | 6,250                                     | 6,250                                     | 6,250                                     |
| Write down & impairment of assets                          | 18                          | -                                      | -   | -   | -   |
| Other  | 5,937                       | 5,588                                  | 5,580                                     | 5,580                                     | 5,580                                     |
| <b>Total expenses administered on behalf of government</b> | <b>1,235,548</b>            | <b>1,342,186</b>                       | <b>1,315,156</b>                          | <b>1,307,527</b>                          | <b>1,258,783</b>                          |

Prepared on Australian Accounting Standards basis.

**Table 3.2.9: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)**

|   | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forward<br>estimate<br>2010-11<br>\$'000 | Forward<br>estimate<br>2011-12<br>\$'000 | Forward<br>estimate<br>2012-13<br>\$'000 |
|---|-----------------------------|--|--|--|--|
| <b>ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT</b>            |                             |  |  |  |  |
| <b>Financial assets</b>                                       |                             |  |  |  |  |
| Cash and cash equivalents                                     | 8,440                       | -                                      | -  | -  | -  |
| Receivables   | 18,798                      | 15,534                                 | 12,414                                   | 9,363                                    | 6,003                                    |
| Investments   | 3,610,191                   | 4,402,637                              | 8,075,552                                | 8,080,371                                | 8,080,371                                |
| <b>Total financial assets</b>                                 | <b>3,637,429</b>            | <b>4,418,171</b>                       | <b>8,087,966</b>                         | <b>8,089,734</b>                         | <b>8,086,374</b>                         |
| <b>Non-financial assets</b>                                   |                             |  |  |  |  |
| Infrastructure, plant and equipment                           | -                           | 250,000                                | 243,750                                  | 237,500                                  | 231,250                                  |
| Other   | 3,107                       | 3,107                                  | 3,107                                    | 3,107                                    | 3,107                                    |
| <b>Total non-financial assets</b>                             | <b>3,107</b>                | <b>253,107</b>                         | <b>246,857</b>                           | <b>240,607</b>                           | <b>234,357</b>                           |
| <b>Total assets administered on behalf of government</b>      | <b>3,640,536</b>            | <b>4,671,278</b>                       | <b>8,334,823</b>                         | <b>8,330,341</b>                         | <b>8,320,731</b>                         |
| <b>LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT</b>       |                             |  |  |  |  |
| <b>Payables</b>   |                             |  |  |  |  |
| Suppliers   | 1,698                       | -                                      | -  | -  | -  |
| Subsidies   | 6,667                       | 5,500                                  | 4,290                                    | 3,850                                    | -  |
| Grants  | 8,337                       | -                                      | -  | -  | -  |
| Other payables  | 5,935                       | 5,935                                  | 5,935                                    | 5,935                                    | 5,935                                    |
| <b>Total payables</b>   | <b>22,637</b>               | <b>11,435</b>                          | <b>10,225</b>                            | <b>9,785</b>                             | <b>5,935</b>                             |
| <b>Total liabilities administered on behalf of government</b> | <b>22,637</b>               | <b>11,435</b>                          | <b>10,225</b>                            | <b>9,785</b>                             | <b>5,935</b>                             |

Prepared on Australian Accounting Standards basis.

**Table 3.2.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>OPERATING ACTIVITIES</b>                            |                             |  |   |   |   |
| <b>Cash received</b>                                   |                             |  |   |   |   |
| Interest   | 94,459                      | 644                                    | 514                                       | 387                                       | 257                                       |
| Dividends  | 427,800                     | 157,000                                | 159,000                                   | 166,000                                   | 166,000                                   |
| Net GST received                                       | 19,582                      | 47,398                                 | 15,039                                    | 10,814                                    | 5,402                                     |
| Other  | 414                         | -                                      | -   | -   | -   |
| <b>Total cash received</b>                             | <b>542,255</b>              | <b>205,042</b>                         | <b>174,553</b>                            | <b>177,201</b>                            | <b>171,659</b>                            |
| <b>Cash used</b>                                       |                             |  |   |   |   |
| Grant payments   | 84,649                      | 115,590                                | 57,437                                    | 52,190                                    | 49,980                                    |
| CAC Act entity payments                                | 1,049,870                   | 1,122,731                              | 1,153,330                                 | 1,187,968                                 | 1,196,441                                 |
| Subsidies paid   | 102,062                     | 93,802                                 | 54,219                                    | 20,169                                    | 7,065                                     |
| Suppliers  | 12,097                      | 37,059                                 | 54,479                                    | 46,584                                    | 2,369                                     |
| Other  | 6,340                       | 5,588                                  | 5,580                                     | 5,580                                     | 5,580                                     |
| <b>Total cash used</b>                                 | <b>1,255,018</b>            | <b>1,374,770</b>                       | <b>1,325,045</b>                          | <b>1,312,491</b>                          | <b>1,261,435</b>                          |
| <b>Net cash from or (used by) operating activities</b> | <b>(712,763)</b>            | <b>(1,169,728)</b>                     | <b>(1,150,492)</b>                        | <b>(1,135,290)</b>                        | <b>(1,089,776)</b>                        |
| <b>INVESTING ACTIVITIES</b>                            |                             |  |   |   |   |
| <b>Cash received</b>                                   |                             |  |   |   |   |
| Receipts from Building Australia Fund                  | 10,000                      | 1,020,000                              | 1,370,000                                 | -   | -   |
| <b>Total cash received</b>                             | <b>10,000</b>               | <b>1,020,000</b>                       | <b>1,370,000</b>                          | <b>-</b>                                  | <b>-</b>                                  |
| <b>Cash used</b>                                       |                             |  |   |   |   |
| Purchase of property, plant and equipment              | -                           | 275,000                                | -   | -   | -   |
| Loans to CAC Act entities                              | 15,000                      | -                                      | -   | -   | -   |
| Transfers to other entities                            | -                           | -                                      | -   | -   | -   |
| Investments  | 94,300                      | -                                      | -   | -   | -   |
| Investments in CAC Act entities                        | 23,836                      | 792,446                                | 3,672,915                                 | 4,819                                     | -   |
| <b>Total cash used</b>                                 | <b>133,136</b>              | <b>1,067,446</b>                       | <b>3,672,915</b>                          | <b>4,819</b>                              | <b>-</b>                                  |
| <b>Net cash from or (used by) investing activities</b> | <b>(123,136)</b>            | <b>(47,446)</b>                        | <b>(2,302,915)</b>                        | <b>(4,819)</b>                            | <b>-</b>                                  |
| <b>FINANCING ACTIVITIES</b>                            |                             |  |   |   |   |
| <b>Cash received</b>                                   |                             |  |   |   |   |
| Loan repayments from CAC Act entities                  | -                           | 3,000                                  | 3,000                                     | 3,000                                     | 3,000                                     |
| Other  | -                           | -                                      | 59,000                                    | 237,000                                   | 363,000                                   |
| <b>Total cash received</b>                             | <b>-</b>                    | <b>3,000</b>                           | <b>62,000</b>                             | <b>240,000</b>                            | <b>366,000</b>                            |
| <b>Net cash from or (used by) financing activities</b> | <b>-</b>                    | <b>3,000</b>                           | <b>62,000</b>                             | <b>240,000</b>                            | <b>366,000</b>                            |
| <b>Net increase or (decrease) in cash held</b>         | <b>(835,899)</b>            | <b>(1,214,174)</b>                     | <b>(3,391,407)</b>                        | <b>(900,109)</b>                          | <b>(723,776)</b>                          |

**Table 3.2.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

|   | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| Cash at beginning of reporting period   | 24                          | 8,440                                  | -   | -   | -   |
| Cash from Official Public Account for:  |                             |  |   |   |   |
| - appropriations                        | 1,276,968                   | 1,367,144                              | 3,612,921                                 | 1,306,496                                 | 1,256,033                                 |
| - special accounts                      | 158                         | -                                      | -   | -   | -   |
| - section 30A draw dow ns               | 16,317                      | 46,635                                 | 15,039                                    | 10,814                                    | 5,402                                     |
| Cash to Official Public Account for:    |                             |  |   |   |   |
| - dividends                             | (427,800)                   | (157,000)                              | (159,000)                                 | (166,000)                                 | (166,000)                                 |
| - special accounts                      | (158)                       | -                                      | -   | -   | -   |
| - loan repayments from CAC Act entities | -                           | (3,644)                                | (3,514)                                   | (3,387)                                   | (3,257)                                   |
| - section 30A repayments                | (17,008)                    | (47,398)                               | (15,039)                                  | (10,814)                                  | (5,402)                                   |
| - other                                 | (4,162)                     | (3)                                    | (59,000)                                  | (237,000)                                 | (363,000)                                 |
| <b>Cash at end of reporting period</b>  | <b>8,440</b>                | <b>-</b>                               | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |

Prepared on Australian Accounting Standards basis.

**Table 3.2.11: Schedule of Administered Capital Budget**

|  | Actual<br>2008-09<br>\$'000 | Revised<br>budget<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 | Forw ard<br>estimate<br>2011-12<br>\$'000 | Forw ard<br>estimate<br>2012-13<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>CAPITAL APPROPRIATIONS</b>              |                             |  |   |   |   |
| Administered assets                        | -                           | -                                      | 2,300,000                                 | -   | -   |
| <b>Total capital appropriations</b>        | <b>-</b>                    | <b>-</b>                               | <b>2,300,000</b>                          | <b>-</b>                                  | <b>-</b>                                  |
| <b>Represented by:</b>                     |                             |  |   |   |   |
| Other                                      | -                           | -                                      | 2,300,000                                 | -   | -   |
| <b>Total represented by</b>                | <b>-</b>                    | <b>-</b>                               | <b>2,300,000</b>                          | <b>-</b>                                  | <b>-</b>                                  |
| <b>ACQUISITION OF NON-FINANCIAL ASSETS</b> |                             |  |   |   |   |
| Funded internally from                     |                             |  |   |   |   |
| Departmental resources <sup>1</sup>        | -                           | 250,000                                | -   | -   | -   |
| <b>TOTAL</b>                               | <b>-</b>                    | <b>250,000</b>                         | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |

Prepared on Australian Accounting Standards basis.

1. Reflects funding transferred from the Department of Finance and Deregulation's Building Australia Fund special account to the Department's Building Australia Fund special account for the National Broadband Network – Regional Backbone Blackspots Program.

**Table 3.2.12: Statement of Administered Asset Movements (2009-10)**

|  | Other<br>infrastructure,<br>plant and<br>equipment<br>\$'000 | Total<br>\$'000 |
|--|--|-----------------|
| <b>As at 1 July 2009</b>   |  |                 |
| <b>Opening net book balance</b>  | -  | -               |
| <b>CAPITAL ASSET ADDITIONS</b>   |  |                 |
| <b>Estimated expenditure on new or replacement assets</b>                        |  |                 |
| By purchase or internally developed  | 250,000  | 250,000         |
| <b>Acquisition of entities or operations (including restructuring) sub-total</b> | 250,000  | 250,000         |
| <b>Other movements</b>   |  |                 |
| Depreciation/amortisation expense  | -  | -               |
| <b>As at 30 June 2010</b>  |  |                 |
| Gross book value   | 250,000  | 250,000         |
| Accumulated depreciation/amortisation  | -  | -               |
| <b>Closing net book balance</b>  | <b>250,000</b>   | <b>250,000</b>  |

Prepared on Australian Accounting Standards basis.

